

Report Concerning General Assembly Meeting

- Company Name Sharjah Cement & Industrial Development Co.
- Date: 15th April 2017
- Time: from 11.00 A.M. to 01.00 P.M.
- Location: Sharjah Cement Head Office

Designation	Names of Board of Directors
Chairman	MR.AHMED ABDULLA AL NOMAN
Vice Chairman	MR. OTHMAN MOHAMED SHARIF ZAMAN
member	DR. OBAID AHMED AL TANEJI
member	MR. ABDULAZIZ AL SAQABI
member	MR. ABDULAZIZ IBRAHIM AL FARES
member	MR. JASSIM MOHAMED ABDULLA ALKHAYYAL
member	MR. MOHAMED ABDULAZIZ AL FARIS
member	MR. PRAVINCHANDRA BATAVIA



Agenda for General Assembly Meeting

Items	Approved	Not Approved
Board of Directors Annual report including summary of financial statement and auditors report.	Yes	
Discussion of Balance Sheet, Income Statement and the BOD proposals of cash distribution.	Yes	
Discharge of the company Directors	Yes	
Discharge of the company Auditors	Yes	
Appointment of new Auditors and their remuneration	Yes	
Election of the Companies BOD	Yes	

Others
1. KPMG has been appointed by the Shareholders at the Annual General Meeting as the Auditors for the year 2017.
2. Shareholders at the Annual General Meeting has elected new Board Members (List attached)
Special Resolution: AGM Approved special resolution in respect of issuance of convertible SUKUK to Sharjah Asset Management (Government of Sharjah) equivalent to 10% of the existing Capital of the Company.
AGM also approved to carry out necessary changes in the Articles of Association for the increase in Share Capital, and to obtain approval from Regulatory authorities.



Capital (Thousands in AED)			
Authorized 552,958		Subscribed 552,958	
Before Increase	Type of increase	Amount of Increase	After Increase
552,958	Bonus shares	NIL	N.A.
	Right issue	NIL	
Bonus shares			
No. of outstanding Shares	Percentage %	No. of issued Shares	Total No. of Shares after increase
Last Entitlement Date (LED)	Ex- Dividends Date (EXD)		Registry Closing Date (RCD)
Right issue			
No. of outstanding Shares	Percentage %	No. of issued Shares	Total No. of Shares after increase
Last Entitlement Date (LED)	Ex- Dividends Date (EXD)		Registry Closing Date (RCD)
Cash Dividends			
Percentage		Value	
8%		44,236,636	
Payment Date	Last Entitlement Date (LED)	Ex- Dividends Date (EXD)	Registry Closing Date (RCD)
14/05/2017	19/04/2017	24/04/2017	20/04/2017
stock Split			
Par value		No. of outstanding Shares	
Before the split	After the split	Before the split	After the split

Name... Pravinchandra Batavia, General Manager

Signature...

Date... 15 April 2017.



NOTE:

- Last Day to Participate: Last Day to buy the stocks to be eligible for the dividends.
- Ex-Dividends Date (EXD): the day following the last Entitlement date and Excluding from dividends
- Record Date: The date on which registered shareholders worth in stock profits registered or any other decisions.
- Payment Date: The date on which a declared dividends to be paid.

NAMES OF NEW ELECTED BOARD MEMBERS OF SHARJAH CEMENT &
INDUSTRIAL DEVELOPMENT CO., SHARJAH.

- | | |
|---|--------|
| 1. MR. AHMED ABDULLA AL NOMAN | MEMBER |
| 2. MR. OTHMAN MOHAMED SHARIF ZAMAN | MEMBER |
| 3. H.E. ABDUL RAHMAN MOHMMED AL OWAIS | MEMBER |
| 4. MR. OBAID RASHID AL SHAMSI | MEMBER |
| 5. MR. ABDULAZIZ IBRAHIM AL FARES | MEMBER |
| 6. MR. JASSIM MOHAMED ABDULLA ALKHAYYAL | MEMBER |
| 7. MR. NAWAF AHMED AL RIFAIE | MEMBER |
| 8. MR. AHMED SALIM AL HOUSNI | MEMBER |
| 9. MR. MOHAMED AHMED SALIM AL KURBI | MEMBER |

