



### Management Report on results up to 30<sup>th</sup> June 2019

#### 1. Financial Results

The company's turnover during the first six months period of 2019 is AED 291 Million in comparison to AED 318 Million in 2018. The decrease is mainly due to decrease in selling price and sales volume.

The Company's net profit is AED 2.54 Million as against AED 16.5 Million in 2018. The Company's profitability has been adversely affected by lower sales volumes and sales prices, and substantial increase in Raw Material transportation cost.

The Company's shareholders' equity is AED 1,407 Million as at 30 June 2019.

P.J. Batavia  
Chief Executive

