



Management Report on results up to 30 September 2021

Financial Results

The Company's turnover during the first nine months period of 2021 is AED 379 Million in comparison to AED 325 Million in 2020. The increase in sales is mainly due to increase in sales volume.

Company's investment income during the first nine months period of 2021 was AED 10.9 Million as against investment loss of AED 5.5 Million in 2020. The improvement was mainly due to increase in fair values of investments.

The Company incurred a net loss of AED 12.3 Million during the first nine months period of 2021 as against net loss of AED 47.4 Million in 2020.

The Company's shareholders equity is AED 1,326 Million as at 30 September, 2021.


P.J. Batavia
Chief Executive

