



Management Report on results up to 30th June 2017

1. Financial Results

The company's turnover for the first six months period of 2017 is AED 338 Million in comparison to AED 343 Million for the same period in 2016. The reduction in turnover has mainly resulted from reduction in selling prices of cement.

The company's net profit for the first six months period of 2017 is AED 31.2 Million as against AED 29.1 Million for the same period in 2016. The increase in the net profit is due to increase in investment income.

The Company's shareholders' equity on 30th June 2017 stands at AED 1,373 Million, which is marginally higher compared to 30th June 2016.


P.J. Batavia
Chief Executive

