



Management Report on results up to 31st March 2019

1. Financial Results

The company's turnover during the first quarter of 2019 is AED 153 Million in comparison to AED 173 Million in 2018. The decrease is mainly due to decrease in selling price and sales volume.

The Company's net profit is AED 0.80 Million as against AED 12.2 Million in 2018.

The Company's shareholders' equity is AED 1,403 Million as at 31 March 2019.


P.J. Batavia
Chief Executive

