Sharjah Cement & Industrial Development Co.

(PJSC)

Established by the Emiri Decree No. 31/79
Paid up Capital AED 552,957,951
Regist No. 312



شركة الشارقة للأسهنت والتنهية الصناعية

(شركة مساهمة عامة) تأسست بموجب المرسوم الأ ميري ٧٩/٣١ رأس المال المدفوع ٥٢،٩٥٧،٩٥١ رقم السجل التجاري ٣١٢

Management Report on results up to 31st March 2017

1. Financial Results

The company's turnover for the first quarter of 2017 is AED 165 Million in comparison to AED 174 Million for the same period in 2016. The reduction in turnover has mainly resulted from reduction in selling prices of cement.

The company's net profit is AED 11.6 Million as against AED 11.4 Million in 2016. The increase in the net profit for the first quarter of 2017 is due to increase in investment income. During the quarter, the international stock market has shown improvement, however, the local stock market still remained volatile.

The Company's shareholders' equity stands at AED 1,408 Million, which is marginally higher than the first quarter of 2016.

P.J. Batavia Chief Executive P.O.Box 2083
SHARJAH
Head Office

Poment & Industrial Devil.