

**Sharjah Cement and Industrial
Development Co. (PJSC) and its
subsidiary**

**Condensed consolidated interim financial
information**

30 June 2017

Sharjah Cement Industrial Development Co. (PJSC) and its subsidiary

Condensed consolidated interim financial information

30 June 2017

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Independent auditors' report on review of condensed consolidated interim financial information

To the Shareholders of Sharjah Cement and Industrial Development Co. (PJSC)

Introduction

We have reviewed the accompanying 30 June 2017 condensed consolidated interim financial information of Sharjah Cement and Industrial Development Co. (PJSC) ("the Company") and its subsidiary (collectively referred to as "the Group"), which comprises:

- the condensed consolidated statement of profit or loss for the three month and six month period ended 30 June 2017;
- the condensed consolidated statement of other comprehensive income for the three month and six month period ended 30 June 2017;
- the condensed consolidated statement of financial position as at 30 June 2017;
- the condensed consolidated statement of cash flows for the six month period ended 30 June 2017;
- the condensed consolidated statement of changes in equity for the six month period ended 30 June 2017; and
- notes to the condensed consolidated interim financial information.

Management is responsible for the preparation and presentation of this condensed consolidated interim financial information in accordance with IAS 34, 'Interim Financial Reporting'. Our responsibility is to express a conclusion on this condensed consolidated interim financial information based on our review.



Sharjah Cement and Industrial Development Co. (PJSC)

Independent auditors' report on review of condensed consolidated interim financial information

30 June 2017

Scope of Review

We conducted our review in accordance with the International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of the consolidated interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying 30 June 2017 condensed consolidated interim financial information is not prepared, in all material respects, in accordance with IAS 34, 'Interim Financial Reporting'.

Other matter

The condensed interim financial information of the Group for the six month period ended 30 June 2016 was reviewed by another auditor, whose report dated 31 July 2016 expressed an unqualified review conclusion. Furthermore, the financial statements of the Group for the year ended 31 December 2016 were audited by another auditor, whose report dated 4 March 2017 expressed an unqualified opinion on those statements.

KPMG Lower Gulf Limited

Fawzi AbuRass
Registration No.: 968
Sharjah, United Arab Emirates
Date: 27 JUL 2017

Sharjah Cement Industrial Development Co. (PJSC) and its subsidiary

Condensed consolidated statement of profit or loss for the six month period ended 30 June 2017 (unaudited)

	Note	Three month period ended 30 June		Six month period ended 30 June	
		2017 AED'000	2016 AED'000	2017 AED'000	2016 AED'000
Revenue	17	172,848	168,786	338,196	342,999
Cost of sales	17	(158,262)	(154,114)	(317,553)	(310,274)
Gross profit		14,586	14,672	20,643	32,725
Administrative and general expenses		(4,569)	(3,859)	(8,773)	(7,428)
Selling and distribution expenses		(1,594)	(1,343)	(3,320)	(2,469)
Investment income	5	12,165	10,271	23,985	10,120
Finance expenses		(2,223)	(3,082)	(4,489)	(5,817)
Other income		1,193	1,148	3,157	2,055
Profit for the period		19,558	17,807	31,203	29,186
Basic and diluted earnings per share (AED)	14	0.035	0.032	0.056	0.053

The notes on pages 9 to 15 are an integral part of these condensed consolidated interim financial information.

The independent auditors' report on review of condensed consolidated interim financial information is set out on pages 1 and 2.

Sharjah Cement Industrial Development Co. (PJSC) and its subsidiary

Condensed consolidated statement of other comprehensive income for the six month period ended 30 June 2017 (unaudited)

	Three month period ended 30 June		Six month period ended 30 June	
	2017 AED'000	2016 AED'000	2017 AED'000	2016 AED'000
Profit for the period	19,558	17,807	31,203	29,186
Other comprehensive income				
<i>Items that may be reclassified subsequently to profit or loss</i>				
Net decrease in fair value of available for sale investments	(5,782)	(6,726)	(7,759)	(16,114)
Net realised (gain)/loss on disposal of available for sale investments transferred to profit or loss	(4,354)	(18)	(10,031)	1,143
Other comprehensive loss for the period	(10,136)	(6,744)	(17,790)	(14,971)
Total comprehensive income for the period	9,422	11,063	13,413	14,215

The notes on pages 9 to 15 are an integral part of these condensed consolidated interim financial information.

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Sharjah Cement Industrial Development Co. (PJSC) and its subsidiary

Condensed consolidated statement of financial position

as at 30 June 2017

		30 June 2017 AED'000 (Unaudited)	31 December 2016 AED'000 (Audited)	30 June 2016 AED'000 (Unaudited)
Assets				
Non-current assets				
Property, plant and equipment		848,187	868,639	865,570
Investment properties	8	111,116	112,103	113,109
Investment in an associate	6	42,125	42,125	42,125
Available for sale investments	7	206,821	232,949	246,115
		<u>1,208,249</u>	<u>1,255,816</u>	<u>1,266,919</u>
Current assets				
Inventories		236,910	266,429	250,340
Trade and other receivables		252,111	213,125	246,083
Trading securities at fair value through profit or loss		10,597	9,398	9,433
Cash in hand and at bank	9	55,722	46,891	42,156
		<u>555,340</u>	<u>535,843</u>	<u>548,012</u>
Current liabilities				
Trade and other payables		137,174	122,525	103,097
Payable against construction of property plant and equipment		1,144	4,787	2,610
Current portion of bank term loan		85,925	85,925	81,025
Short term bank loans		110,453	88,038	129,399
		<u>334,696</u>	<u>301,275</u>	<u>316,131</u>
Net current assets		<u>220,644</u>	<u>234,568</u>	<u>231,881</u>
Non-current liabilities				
Long term bank loan		30,100	60,365	105,778
Provision for staff terminal benefits		24,804	25,206	25,342
		<u>54,904</u>	<u>85,571</u>	<u>131,120</u>
Net assets		<u>1,373,989</u>	<u>1,404,813</u>	<u>1,367,680</u>
Represented by				
Share capital	10	552,958	552,958	552,958
Statutory reserve	11	334,091	334,091	334,091
General reserve	12	226,373	226,373	226,373
Retained earnings		235,671	204,468	216,349
Cumulative changes in fair value of available for sales investments	13	24,896	42,686	37,909
Proposed dividend	16	-	44,237	-
		<u>1,373,989</u>	<u>1,404,813</u>	<u>1,367,680</u>

The notes on pages 9 to 15 are an integral part of these condensed consolidated interim financial information.

27 JUL 2017


Chairman


Chief Executive

The independent auditors' report on review of condensed consolidated interim financial information is set out on pages 1 and 2.

Sharjah Cement Industrial Development Co. (PJSC) and its subsidiary

Condensed consolidated statement of cash flow for the six month period ended 30 June 2017 (unaudited)

	Six month period ended 30 June	
	2017 AED'000	2016 AED'000
Operating activities		
Profit for the period	31,203	29,186
<i>Adjustments for:</i>		
Depreciation on property, plant and equipment	27,241	25,378
Depreciation on investment properties	987	993
Provision for staff terminal benefits	1,863	1,177
Gain on disposal of property, plant and equipment	(41)	(213)
(Gain)/loss on disposal of available for sale securities	(10,031)	1,143
Gain on disposal of trading securities	(165)	(59)
Provision for impairment of available for sale investments	-	1,500
(Gain)/loss on change in fair value of trading securities	(1,807)	732
Dividend and other investment income	(11,982)	(11,936)
Interest expense	4,489	5,817
	-----	-----
	41,757	53,718
<i>Changes in:</i>		
- inventories	29,519	13,797
- trade and other receivables	(38,986)	(22,196)
- trade and other payables	13,434	(9,806)
Staff terminal benefits paid	(2,265)	(2,836)
	-----	-----
Net cash generated from operating activities	43,459	32,677
	-----	-----
Investing activities		
Acquisition of property, plant and equipment	(6,789)	(33,203)
Proceeds from disposal of property, plant and equipment	41	213
Purchase of available for sale investments	(13,581)	(2,055)
Change in payable against construction of property, plant and equipment	(3,643)	(3,425)
Proceeds from disposal of available for sale investments	31,950	16,979
Dividend and other investment income	11,982	11,936
Net movement in trading securities	773	(488)
	-----	-----
Net cash generated from/(used in) investing activities	20,733	(10,043)
	-----	-----
Financing activities		
Repayment of long term bank loans	(40,512)	(45,412)
Long term bank loans availed	10,247	19,153
Net movement in short term borrowings	22,415	27,052
Dividend paid	(44,237)	(38,707)
Interest paid	(3,274)	(3,421)
	-----	-----
Net cash used in financing activities	(55,361)	(41,335)
	-----	-----
Net increase/(decrease) in cash and cash equivalents	8,831	(18,701)
Cash and cash equivalents at the beginning of the period	46,891	60,857
	-----	-----
Cash and cash equivalents at the end of the period	55,722	42,156
	-----	-----
Represented by:		
Cash in hand and at bank	55,722	42,156
	=====	=====

The notes on pages 9 to 15 are an integral part of these condensed consolidated interim financial information.

The independent auditors' report on review of condensed consolidated interim financial information is set out on pages 1 and 2.

Sharjah Cement and Industrial Development Co. (PJSC) and its subsidiary

Condensed consolidated statement of changes in equity
for the six month period ended 30 June 2017

	Share capital AED'000	Statutory reserve AED'000	General reserve AED'000	Retained earnings AED'000	Cumulative changes in fair value of available for sale investments AED'000	Proposed dividend AED'000	Total AED'000
Balance at 1 January 2017 (audited)	552,958	334,091	226,373	204,468	42,686	44,237	1,404,813
Total comprehensive income for the period (unaudited)							
Profit for the period	-	-	-	31,203	-	-	31,203
Net decrease in fair value of available for sale investment	-	-	-	-	(7,759)	-	(7,759)
Net realised gain on disposal of available for sale investments transferred to profit or loss	-	-	-	-	(10,031)	-	(10,031)
Total comprehensive income for the period (unaudited)				31,203	(17,790)	-	13,413
Dividend paid (refer note 16)	-	-	-	-	-	(44,237)	(44,237)
Balance at 30 June 2017 (unaudited)	552,958	334,091	226,373	235,671	24,896	-	1,373,989

Sharjah Cement and Industrial Development Co. (PJSC) and its subsidiary

Condensed consolidated statement of changes in equity (continued)
for the six month period ended 30 June 2017

	Share capital AED'000	Statutory reserve AED'000	General reserve AED'000	Retained earnings AED'000	Cumulative changes in fair value of available for sale investments AED'000	Proposed dividend AED'000	Total AED'000
Balance at 1 January 2016 (audited)	552,958	334,091	226,373	187,163	52,880	38,707	1,392,172
Total comprehensive income for the period (unaudited)							
Profit for the period	-	-	-	29,186	-	-	29,186
Net decrease in fair value of available for sale investment	-	-	-	-	(16,114)	-	(16,114)
Net realised loss on disposal of available for sale investments transferred to profit or loss	-	-	-	-	1,143	-	1,143
Total comprehensive income for the period (unaudited)	-	-	-	29,186	(14,971)	-	14,215
Dividend paid	-	-	-	-	-	(38,707)	(38,707)
Balance at 30 June 2016 (unaudited)	552,958	334,091	226,373	216,349	37,909	-	1,367,680

The notes set out on pages 9 to 15 are an integral part of these condensed consolidated interim financial information.

Sharjah Cement Industrial Development Co. (PJSC) and its subsidiary

Notes to the condensed consolidated interim financial information (*continued*)
for the six month period ended 30 June 2017 (*unaudited*)

1 Reporting entity

Sharjah Cement and Industrial Development Co. (PJSC) (“the Company”) was incorporated in Sharjah, United Arab Emirates in 1977 under an Emiri Decree issued by H.H The Ruler of Sharjah and has since been registered as a public joint stock company. The registered office of the Company is P.O. Box 2083 Sharjah, United Arab Emirates. The shares of the Company are listed in Abu Dhabi Securities Market and Kuwait Stock Exchange.

The condensed consolidated interim financial information as at and for the six month period ended 30 June 2017 (“the current period”) comprises the financial information of the Company, its subsidiary and the Company’s interest in an associate (collectively referred to as “the Group”).

The Group is engaged in the manufacture and supply of cement, paper sacks and plastic ropes. The Group invests its surplus funds in investment securities, private equities and properties. The Group operates from Sharjah, United Arab Emirates and sell its products in the UAE and certain other countries in the Middle East, Africa and Asia.

2 Basis of preparation

Statement of compliance

The condensed consolidated interim financial information has been prepared in accordance with the International Accounting Standard (“IAS”) 34, ‘*Interim Financial Reporting*’. The condensed consolidated interim financial information does not include all of the information required for full annual financial statements, and should be read in conjunction with the financial statements of the Group for the year ended 31 December 2016.

Basis of measurement

These condensed consolidated interim financial information has been presented on the historical cost basis except for available for sale financial assets, trading securities and derivative financial instruments which are measured at fair value.

Functional and presentation currency

These condensed consolidated interim financial information are presented in United Arab Emirates Dirham (“AED”), rounded to nearest thousand except when otherwise indicated, which is the Company’s functional currency.

Accounting estimates and judgments

In preparing these condensed consolidated interim financial information, the management has made judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates. The significant judgments made by the management in applying the Group’s accounting policies and the key sources of estimation uncertainty were the same as to those that were applied in the preparation of the financial statements of the Company as at and for the year ended 31 December 2016.

3 Significant accounting policies

The accounting policies applied in the preparation of the condensed consolidated interim financial information are consistent with those applied by the Group in its financial statements as at and for the year ended 31 December 2016 except for the following.

Sharjah Cement Industrial Development Co. (PJSC) and its subsidiary

Notes to the condensed consolidated interim financial information *(continued)*
for the six month period ended 30 June 2017 *(unaudited)*

3 Significant accounting policies *(continued)*

Basis of consolidation

Till the period ended 31st March 2017, the Company was considering Gulf Rope LLC (“the subsidiary”) as a division of the Company for the purpose of the preparation of financial statements. However, during the current quarter based on review of the legal documents it was determined that Gulf Rope LLC should be considered as a wholly owned subsidiary of the Company and accordingly consolidated financial information has been prepared as at and for the period ended 30 June 2017. There is no impact of the above-mentioned change on the numbers previously presented in the financial statements of the Group for the prior quarter or prior year. However, additional disclosures related to the subsidiary are included in these financial statements.

Subsidiary

Subsidiary is an entity controlled by the Group. The Group controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. The financial statements of subsidiary are included in the consolidated financial statements from the date that on which control commences until the date on which control ceases.

Loss of control

When the Group loses control over a subsidiary, it derecognises the assets and liabilities of the subsidiary, and any related non-controlling interests and the other components of equity. Any resulting gain or loss of control is recognised in profit or loss. Any interest retained in the former subsidiary, is measured at fair value when control is lost.

Transactions eliminated on consolidation

Intra-group balances and transactions, and any unrealised income and expenses arising from intra-group transactions, are eliminated. Unrealised gains arising from transactions with equity accounted entities are eliminated to the extent of the Group’s interest in the investee. Unrealised losses are eliminated in the same way as unrealised gains, but only to the extent that there is no evidence of impairment.

4 Financial risk management

The Group’s financial risk management objectives and policies are consistent with those disclosed in the financial statements as at and for the year ended 31 December 2016.

5 Investment income

	Three month period ended 30 June		Six month period ended 30 June	
	2017 AED’000 (Unaudited)	2016 AED’000 (Unaudited)	2017 AED’000 (Unaudited)	2016 AED’000 (Unaudited)
Net gain on sale of trading securities	56	-	165	59
Net gain/(loss) on disposal of available for sale investments	4,354	18	10,031	(1,143)
Gain/(loss) on change in fair value of trading securities	437	(286)	1,807	(732)
Rental income from investment properties	728	919	1,526	1,794
Dividend income	6,393	6,563	9,865	8,398
Others	197	3,057	591	1,744
	<u>12,165</u>	<u>10,271</u>	<u>23,985</u>	<u>10,120</u>

Sharjah Cement Industrial Development Co. (PJSC) and its subsidiary

Notes to the condensed consolidated interim financial information *(continued)*
for the six month period ended 30 June 2017 (unaudited)

6 Investment in an associate

The investment in an associate represents a 34.48% (31 December 2016: 34.48%) holding in Autoline Industrial Parks Limited, an entity registered in India. The investment in Autoline Industrial Parks Limited is treated as an investment in an associate and recorded as an equity accounted investee. The entity has not yet commenced commercial operations.

7 Available for sale investments

	30 June 2017 AED'000 (Unaudited)	31 December 2016 AED'000 (Audited)	30 June 2016 AED'000 (Unaudited)
<i>Equity and debt securities</i>			
<i>Quoted:</i>			
- UAE	131,856	151,253	168,416
- Outside UAE	40,272	44,585	32,648
<i>Unquoted</i>			
- UAE	5,100	5,100	3,699
- Outside UAE	29,593	32,011	41,352
Total available for sale investments	<u>206,821</u>	<u>232,949</u>	<u>246,115</u>

Movements in the available for sale investments were as follows:

	30 June 2017 AED'000 (Unaudited)	31 December 2016 AED'000 (Audited)	30 June 2016 AED'000 (Unaudited)
Opening	232,949	278,653	278,653
Purchase during the period/year	13,581	25,464	2,055
Change in fair value	(7,759)	(5,120)	(16,114)
Disposals during the year	(31,950)	(64,548)	(16,979)
Impairment loss – unquoted shares	-	(1,500)	(1,500)
	<u>206,821</u>	<u>232,949</u>	<u>246,115</u>

8 Investment properties

	30 June 2017 AED'000 (Unaudited)	31 December 2016 AED'000 (Audited)	30 June 2016 AED'000 (Unaudited)
Land	87,717	87,717	87,717
Building	23,399	24,386	25,392
Total	<u>111,116</u>	<u>112,103</u>	<u>113,109</u>

Sharjah Cement Industrial Development Co. (PJSC) and its subsidiary

Notes to the condensed consolidated interim financial information (*continued*)
for the six month period ended 30 June 2017 (*unaudited*)

9 Cash in hand and at bank

	30 June 2017 AED'000 (Unaudited)	31 December 2016 AED'000 (Audited)	30 June 2016 AED'000 (Unaudited)
Cash in hand and at bank	<u>55,722</u>	<u>46,891</u>	<u>42,156</u>

Cash in hand and at bank includes AED 5.41 million (31 December 2016: AED 4.15 million and 30 June 2016: AED 14.28 million) held outside UAE.

10 Share capital

	30 June 2017 AED'000 (Unaudited)	31 December 2016 AED'000 (Audited)	30 June 2016 AED'000 (Unaudited)
<i>Authorised, issued and paid up</i> 552,957,951 shares of AED 1 each	<u>552,958</u>	<u>552,958</u>	<u>552,958</u>

11 Statutory reserve

In accordance with Article 239 of the UAE Federal Law No. (2) of 2015 and the Company's Articles of Association, a minimum of 10% of the net profit of the Company is allocated every year to a non-distributable statutory reserve. Such allocation may be ceased when the statutory reserve equals half of the paid up share capital of the Company. This reserve is not available for distribution except in circumstances stipulated by the law.

12 General reserve

As per Company's Articles of Association, 10% of the profit for the year has to be transferred to general reserve until the reserve reaches 25% of the paid up share capital. This reserve is available for distribution at the recommendation of the directors and approval of shareholders in an ordinary general meeting.

13 Cumulative changes in fair value of available for sale investments

	30 June 2017 AED'000 (Unaudited)	31 December 2016 AED'000 (Audited)	30 June 2016 AED'000 (Unaudited)
<i>Available for sale investments</i>			
At 1 January	42,686	52,880	52,880
Less: decrease in fair value during the period/year	(7,759)	(5,120)	(16,114)
Less: realised (gain)/loss during the period/year transferred to profit or loss	(10,031)	(14,424)	1,143
Add: impairment loss recognised in profit or loss	-	9,350	-
	<u>24,896</u>	<u>42,686</u>	<u>37,909</u>

Sharjah Cement Industrial Development Co. (PJSC) and its subsidiary

Notes to the condensed consolidated interim financial information *(continued)*
for the six month period ended 30 June 2017 *(unaudited)*

14 Earnings per share

The calculation of basic earnings per share is based on the profit attributable to owners of the Group and the weighted average number of ordinary shares outstanding as at 30 June 2017, calculated as follows:

	Three month ended 30 June		Six month ended 30 June	
	2017	2016	2017	2016
Net profit for the period (AED)	<u>19,558,739</u>	<u>17,807,512</u>	<u>31,203,330</u>	<u>29,185,565</u>
Weighted average number of shares outstanding ('000s)	<u>552,958</u>	<u>552,958</u>	<u>552,958</u>	<u>552,958</u>
Basic and diluted earnings per share (AED)	<u>0.035</u>	<u>0.032</u>	<u>0.056</u>	<u>0.053</u>

The Group has not issued any instruments which would have any impact on earnings per share when exercised.

15 Contingent liabilities and commitments

As at 30 June 2017, the Group has issued guarantees relating to performance bonds amounting to AED 2.88 million *(31 December 2016: AED 2.94 million)*, from which it is anticipated that no material liabilities will arise.

Estimated capital expenditure commitment at the statement of financial position date amounted to AED 5.39 million *(31 December 2016: AED Nil)*.

The Group also has commitments for AED 5.57 million *(31 December 2016: AED 5.86 million)* on account of investments made in securities and funds. The Group has to pay as and when calls are made by the fund managers/investee companies.

16 Proposed dividend

At the Annual General Meeting held on 15 April 2017, the shareholders approved cash dividend of AED 44.24 million at AED 0.08 per share of AED 1 each, as proposed by the Board of Directors, in respect of year ended 31 December 2016.

Sharjah Cement Industrial Development Co. (PJSC) and its subsidiary

Notes to the condensed consolidated interim financial information (*continued*)
for the six month period ended 30 June 2017 (*unaudited*)

17 Segment reporting

The Group has broadly two major reportable segments as described below, which are the Group's strategic business units. The strategic business units operate in different sectors and are managed separately because they require different strategies. The following summary describes the operation in each of the Group's reportable segments:

Manufacturing segment includes cement, paper sacks and ropes products.

Investment segment includes investment and cash management for the Company's own account.

Investment segment is organised into two business units as follows:

- Investment and letting out properties in UAE.
- Investment in public and private equities and funds, mainly in GCC and Asia.

The above segments are the basis on which the management monitors the operating results of these segments for the purpose of making decisions about resource allocation and performance assessment. Transactions between segments are eliminated on consolidation.

	Three month period ended 30 June		Six month period ended 30 June	
	2017 AED'000 (Unaudited)	2016 AED'000 (Unaudited)	2017 AED'000 (Unaudited)	2016 AED'000 (Unaudited)
<i>Manufacturing</i>				
Revenue	172,848	168,786	338,196	342,999
Cost of sales	(158,262)	(154,114)	(317,553)	(310,274)
Gross profit	14,586	14,672	20,643	32,725
Miscellaneous income	592	478	1,823	1,108
Expenses	(2,673)	(2,240)	(5,506)	(4,241)
Net segment results	12,505	12,910	16,960	29,592
<i>Investment</i>				
Income from investment in private and public equities and funds	11,335	9,700	22,343	9,847
Interest income	104	188	114	294
Other expenses	-	(536)	-	(1,815)
	11,439	9,352	22,457	8,326
Income from investment properties	1,225	1,416	2,515	2,787
Depreciation	(499)	(497)	(987)	(993)
	726	919	1,528	1,794
Net segment results	12,165	10,271	23,985	10,120
Finance costs	(2,223)	(3,083)	(4,489)	(5,817)
Unallocated income and expenses-Head office	(2,889)	(2,291)	(5,253)	(4,709)
Profit for the period	19,558	17,807	31,203	29,186

Sharjah Cement Industrial Development Co. (PJSC) and its subsidiary

Notes to the condensed consolidated interim financial information *(continued)*
for the six month period ended 30 June 2017 (unaudited)

17 Segment reporting *(continued)*

Other information

	30 June 2017			31 December 2016		
	<i>Manufacturing AED'000</i>	<i>Investment AED'000</i>	<i>Total AED'000</i>	<i>Manufacturing AED'000</i>	<i>Investment AED'000</i>	<i>Total AED'000</i>
Segment assets	1,368,046	395,543	1,763,589	1,367,957	423,702	1,791,659
Segment liabilities	389,600	-	389,600	386,842	4	386,846
Depreciation	27,241	987	28,228	52,085	1,999	54,084
Capital expenditure	6,876	-	6,876	63,079	-	63,079

Geographical information

The following table presents revenue, asset and liability information regarding geographic segments for the periods ended 30 June 2017 and 30 June 2016.

	30 June 2017			30 June 2016		
	<i>Domestic AED'000</i>	<i>International AED'000</i>	<i>Total AED'000</i>	<i>Domestic AED'000</i>	<i>International AED'000</i>	<i>Total AED'000</i>
Revenue	256,696	81,500	338,196	258,283	84,716	342,999
Investment income	19,759	4,226	23,985	9,084	1,036	10,120

	30 June 2017			31 December 2016		
	<i>Domestic AED'000</i>	<i>International AED'000</i>	<i>Total AED'000</i>	<i>Domestic AED'000</i>	<i>International AED'000</i>	<i>Total AED'000</i>
Assets	1,613,313	150,276	1,763,589	1,635,071	156,588	1,791,659
Liabilities	328,271	61,329	389,600	332,945	53,901	386,846
Capital expenditure	6,876	-	6,876	63,079	-	63,079