

**Sharjah Cement and Industrial
Development Co. (PJSC) and its
subsidiary**

**Condensed consolidated interim financial
information**

30 September 2017

Sharjah Cement and Industrial Development Co. (PJSC) and its subsidiary

Condensed consolidated interim financial information

30 September 2017

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Independent auditors' report on review of condensed consolidated interim financial information

To the Shareholders of Sharjah Cement and Industrial Development Co. (PJSC)

Introduction

We have reviewed the accompanying 30 September 2017 condensed consolidated interim financial information of Sharjah Cement and Industrial Development Co. (PJSC) ("the Company") and its subsidiary (collectively referred to as "the Group"), which comprises:

- the condensed consolidated statement of profit or loss for the three month and nine month period ended 30 September 2017;
- the condensed consolidated statement of other comprehensive income for the three month and nine month period ended 30 September 2017;
- the condensed consolidated statement of financial position as at 30 September 2017;
- the condensed consolidated statement of cash flows for the nine month period ended 30 September 2017;
- the condensed consolidated statement of changes in equity for the nine month period ended 30 September 2017; and
- notes to the condensed consolidated interim financial information.

Management is responsible for the preparation and presentation of this condensed consolidated interim financial information in accordance with IAS 34, 'Interim Financial Reporting'. Our responsibility is to express a conclusion on this condensed consolidated interim financial information based on our review.



Scope of Review

We conducted our review in accordance with the International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of the interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying 30 September 2017 condensed consolidated interim financial information is not prepared, in all material respects, in accordance with IAS 34, 'Interim Financial Reporting'.

Other matter

The condensed consolidated interim financial information of the Company for the nine month period ended 30 September 2016 was reviewed by another auditor, whose report dated 27 October 2016 expressed an unqualified review conclusion. Furthermore, the financial statements of the Company for the year ended 31 December 2016 were audited by another auditor, whose report dated 4 March 2017 expressed an unqualified opinion on those statements.

KPMG Lower Gulf Limited

Fawzi AbuRass
Registration No. 968
Sharjah, United Arab Emirates
Date: **05 NOV 2017**

Sharjah Cement and Industrial Development Co. (PJSC) and its subsidiary

Condensed consolidated statement of profit or loss for the nine month period ended 30 September 2017 (unaudited)

	Note	Three month period ended 30 September		Nine month period ended 30 September	
		2017 AED'000	2016 AED'000	2017 AED'000	2016 AED'000
Revenue	17	145,715	126,199	483,911	469,198
Cost of sales	17	(132,835)	(111,530)	(450,388)	(421,804)
Gross profit		12,880	14,669	33,523	47,394
Administrative and general expenses		(3,760)	(3,728)	(12,533)	(11,156)
Selling and distribution expenses		(1,375)	(1,325)	(4,695)	(3,794)
Investment income	5	6,305	2,156	30,290	12,276
Finance expenses		(2,137)	(2,277)	(6,626)	(8,094)
Other income		467	1,735	3,624	3,790
Profit for the period		12,380	11,230	43,583	40,416
Basic and diluted earnings per share (AED)	14	0.022	0.020	0.079	0.073

The notes on pages 9 to 15 are an integral part of these condensed consolidated interim financial information.

The independent auditors' report on review of condensed consolidated interim financial information is set out on pages 1 and 2.

Sharjah Cement and Industrial Development Co. (PJSC) and its subsidiary

Condensed consolidated statement of other comprehensive income for the nine month period ended 30 September 2017 (unaudited)

	Three month period ended 30 September		Nine month period ended 30 September	
	2017 AED'000	2016 AED'000	2017 AED'000	2016 AED'000
Profit for the period	12,380	11,230	43,583	40,416
Other comprehensive income				
<i>Items that may be reclassified subsequently to profit or loss</i>				
Net increase/(decrease) in fair value of available for sale investments	11,506	4,976	3,747	(11,138)
Net realised (gain)/loss on disposal of available for sale investments transferred to profit or loss	-	-	(10,031)	1,143
Other comprehensive gain/ (loss) for the period	11,506	4,976	(6,284)	(9,995)
Total comprehensive income for the period	23,886	16,206	37,299	30,421

The notes on pages 9 to 15 are an integral part of these condensed consolidated interim financial information.

The independent auditors' report on review of condensed consolidated interim financial information is set out on pages 1 and 2.

Sharjah Cement and Industrial Development Co. (PJSC) and its subsidiary

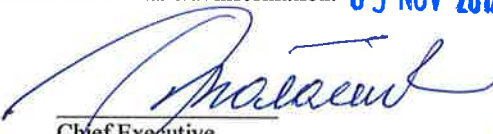
Condensed consolidated statement of financial position

as at 30 September 2017

		30 September 2017 AED'000 (Unaudited)	31 December 2016 AED'000 (Audited)	30 September 2016 AED'000 (Unaudited)
Assets				
Non-current assets				
Property, plant and equipment		866,460	868,639	878,885
Investment properties	8	110,613	112,103	112,607
Investment in an associate	6	42,125	42,125	42,125
Available for sale investments	7	228,973	232,949	249,713
		<u>1,248,171</u>	<u>1,255,816</u>	<u>1,283,330</u>
Current assets				
Inventories		248,537	266,429	248,015
Trade and other receivables		242,805	213,125	208,330
Trading securities at fair value through profit or loss		12,980	9,398	10,657
Cash in hand and at bank	9	36,190	46,891	56,599
		<u>540,512</u>	<u>535,843</u>	<u>523,601</u>
Current liabilities				
Trade and other payables		127,055	122,525	117,253
Payable against construction of property plant and equipment		1,418	4,787	6,871
Current portion of bank term loans		70,919	85,925	81,025
Short term bank loans		110,697	88,038	101,903
		<u>310,089</u>	<u>301,275</u>	<u>307,052</u>
Net current assets		<u>230,423</u>	<u>234,568</u>	<u>216,549</u>
Non-current liabilities				
Long term bank loans		54,292	60,365	90,771
Provision for staff terminal benefits		26,427	25,206	25,222
		<u>80,719</u>	<u>85,571</u>	<u>115,993</u>
Net assets		<u>1,397,875</u>	<u>1,404,813</u>	<u>1,383,886</u>
Represented by				
Share capital	10	552,958	552,958	552,958
Statutory reserve	11	334,091	334,091	334,091
General reserve	12	226,373	226,373	226,373
Retained earnings		248,051	204,468	227,579
Cumulative changes in fair value of available for sales investments	13	36,402	42,686	42,885
Proposed dividend	16	-	44,237	-
		<u>1,397,875</u>	<u>1,404,813</u>	<u>1,383,886</u>

The notes on pages 9 to 15 are an integral part of these condensed consolidated interim financial information. 05 NOV 2017


Chairman


Chief Executive

The independent auditors' report on review of condensed consolidated interim financial information is set out on pages 1 and 2.

Sharjah Cement and Industrial Development Co. (PJSC) and its subsidiary

Condensed consolidated statement of cash flows for the nine month period ended 30 September 2017 (unaudited)

	30 September	
	2017 AED'000	2016 AED'000
Operating activities		
Profit for the period	43,583	40,416
<i>Adjustments for:</i>		
Depreciation on property, plant and equipment	40,961	38,464
Depreciation on investment properties	1,491	1,495
Provision for staff terminal benefits	3,678	1,740
Gain on disposal of property, plant and equipment	(45)	(1,167)
(Gain)/loss on disposal of available for sale securities	(10,184)	1,143
Gain on disposal of trading securities	(277)	(68)
Provision for impairment of available for sale investments	-	1,500
Gain on change in fair value of trading securities	(2,631)	(176)
Dividend and other investment income	(17,198)	(13,175)
Interest expense	6,626	8,094
	<u>66,004</u>	<u>78,266</u>
<i>Changes in:</i>		
- inventories	17,892	209
- trade and other receivables	(29,680)	15,557
- trade and other payables	2,114	3,877
Staff terminal benefits paid	(2,458)	(3,519)
	<u>53,872</u>	<u>94,390</u>
<i>Net cash generated from operating activities</i>		
	<u>53,872</u>	<u>94,390</u>
Investing activities		
Acquisition of property, plant and equipment	(38,783)	(43,691)
Proceeds from disposal of property, plant and equipment	45	1,167
Purchase of available for sale investments	(26,049)	(3,520)
Change in payable against construction of property, plant and equipment	(3,369)	836
Proceeds from disposal of available for sale investments	33,772	19,822
Dividend and other investment income	17,351	13,175
Net movement in trading securities	(674)	(795)
	<u>(17,707)</u>	<u>(13,006)</u>
<i>Net cash used in investing activities</i>		
	<u>(17,707)</u>	<u>(13,006)</u>
Financing activities		
Repayment of long term bank loans	(60,418)	(60,420)
Long term bank loans availed	39,339	19,154
Net movement in short term borrowings	22,659	(444)
Dividend paid	(44,237)	(38,707)
Interest paid	(4,209)	(5,225)
	<u>(46,866)</u>	<u>(85,642)</u>
<i>Net cash used in financing activities</i>		
	<u>(46,866)</u>	<u>(85,642)</u>
Net decrease in cash and cash equivalents	<u>(10,701)</u>	<u>(4,258)</u>
Cash and cash equivalents at the beginning of the period	46,891	60,857
	<u>36,190</u>	<u>56,599</u>
Cash and cash equivalents at the end of the period		
	<u>36,190</u>	<u>56,599</u>
<i>Represented by:</i>		
Cash in hand and at bank	<u>36,190</u>	<u>56,599</u>

The notes on pages 9 to 15 are an integral part of these condensed consolidated interim financial information.

The independent auditors' report on review of condensed consolidated interim financial information is set out on pages 1 and 2.

Sharjah Cement and Industrial Development Co. (PJSC) and its subsidiary

Condensed consolidated statement of changes in equity
for the nine month period ended 30 September 2017

	Share capital AED'000	Statutory reserve AED'000	General reserve AED'000	Retained earnings AED'000	Cumulative changes in fair value of available for sale investments AED'000	Proposed dividend AED'000	Total AED'000
Balance at 1 January 2017 (audited)	552,958	334,091	226,373	204,468	42,686	44,237	1,404,813
Total comprehensive income for the period (unaudited)							
Profit for the period	-	-	-	43,583	-	-	43,583
Net increase in fair value of available for sale investments	-	-	-	-	3,747	-	3,747
Net realised gain on disposal of available for sale investments transferred to profit or loss	-	-	-	-	(10,031)	-	(10,031)
Total comprehensive income for the period (unaudited)	-	-	-	43,583	(6,284)	-	37,299
Dividend paid (refer note 16)	-	-	-	-	-	(44,237)	(44,237)
Balance at 30 September 2017 (unaudited)	552,958	334,091	226,373	248,051	36,402	-	1,397,875

Sharjah Cement and Industrial Development Co. (PJSC) and its subsidiary

Condensed consolidated statement of changes in equity (continued)
for the nine month period ended 30 September 2017

	Share capital AED'000	Statutory reserve AED'000	General reserve AED'000	Retained earnings AED'000	Cumulative changes in fair value of available for sale investments AED'000	Proposed dividend AED'000	Total AED'000
Balance at 1 January 2016 (audited)	552,958	334,091	226,373	187,163	52,880	38,707	1,392,172
Total comprehensive income for the period (unaudited)							
Profit for the period	-	-	-	40,416	-	-	40,416
Net decrease in fair value of available for sale investment	-	-	-	-	(11,138)	-	(11,138)
Net realised loss on disposal of available for sale investments transferred to profit or loss	-	-	-	-	1,143	-	1,143
Total comprehensive income for the period (unaudited)							
Dividend paid	-	-	-	-	(9,995)	(38,707)	(38,707)
Balance at 30 September 2016 (unaudited)	552,958	334,091	226,373	227,579	42,885	-	1,383,886

The notes set out on pages 9 to 15 are an integral part of these condensed consolidated interim financial information.

Sharjah Cement and Industrial Development Co. (PJSC) and its subsidiary

Notes to the condensed consolidated interim financial information for the nine month period ended 30 September 2017 (unaudited)

1 Reporting entity

Sharjah Cement and Industrial Development Co. (PJSC) (“the Company”) was incorporated in Sharjah, United Arab Emirates in 1977 under an Emiri Decree issued by H.H The Ruler of Sharjah and has since been registered as a public joint stock company. The registered office of the Company is P.O. Box 2083 Sharjah, United Arab Emirates. The shares of the Company are listed on Abu Dhabi Securities Market and Kuwait Stock Exchange.

The condensed consolidated interim financial information as at and for the nine month period ended 30 September 2017 (“the current period”) comprises the financial information of the Company, its subsidiary and the Company’s interest in an associate (collectively referred to as “the Group”).

The Group is engaged in the manufacture and supply of cement, paper sacks and plastic ropes. The Group invests its surplus funds in investment securities, private equities and properties. The Group operates from Sharjah, United Arab Emirates and sell its products in the UAE and certain other countries in the Middle East, Africa and Asia.

2 Basis of preparation

Statement of compliance

The condensed consolidated interim financial information has been prepared in accordance with the International Accounting Standard (“IAS”) 34, ‘*Interim Financial Reporting*’. The condensed consolidated interim financial information does not include all of the information required for full annual financial statements, and should be read in conjunction with the financial statements of the Group for the year ended 31 December 2016.

Basis of measurement

These condensed consolidated interim financial information has been presented on the historical cost basis except for available for sale financial assets, trading securities and derivative financial instruments which are measured at fair value.

Functional and presentation currency

These condensed consolidated interim financial information are presented in United Arab Emirates Dirham (“AED”), rounded to nearest thousand except when otherwise indicated, which is the Company’s functional currency.

Accounting estimates and judgments

In preparing these condensed consolidated interim financial information, the management has made judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates. The significant judgments made by the management in applying the Group’s accounting policies and the key sources of estimation uncertainty were the same as to those that were applied in the preparation of the financial statements of the Company as at and for the year ended 31 December 2016.

3 Significant accounting policies

The accounting policies applied in the preparation of the condensed consolidated interim financial information are consistent with those applied by the Group in its financial statements as at and for the year ended 31 December 2016 except for the following.

Sharjah Cement and Industrial Development Co. (PJSC) and its subsidiary

Notes to the condensed consolidated interim financial information (*continued*)
for the nine month period ended 30 September 2017 (*unaudited*)

3 Significant accounting policies (*continued*)

Basis of consolidation

Till the period ended 31st March 2017, the Company was considering Gulf Rope and Plastic Products Co. LLC (“the subsidiary”) as a division of the Company for the purpose of the preparation of financial statements. However, during the quarter ended 30 June 2017, based on review of the legal documents it was determined that Gulf Rope and Plastic Products Co. LLC should be considered as a wholly owned subsidiary of the Company and accordingly consolidated financial information has been prepared since 30 June 2017. There is no impact of the above-mentioned change on the numbers previously presented in the financial statements of the Group for the prior quarter or prior year. However, additional disclosures related to the subsidiary are included in these financial statements.

Subsidiary

Subsidiary is an entity controlled by the Group. The Group controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. The financial statements of subsidiary are included in the consolidated financial statements from the date on which control commences until the date on which control ceases.

Loss of control

When the Group loses control over a subsidiary, it derecognises the assets and liabilities of the subsidiary, and any related non-controlling interests and the other components of equity. Any resulting gain or loss of control is recognised in profit or loss. Any interest retained in the former subsidiary, is measured at fair value when control is lost.

Transactions eliminated on consolidation

Intra-group balances and transactions, and any unrealised income and expenses arising from intra-group transactions, are eliminated. Unrealised gains arising from transactions with equity accounted entities are eliminated to the extent of the Group’s interest in the investee. Unrealised losses are eliminated in the same way as unrealised gains, but only to the extent that there is no evidence of impairment.

4 Financial risk management

The Group’s financial risk management objectives and policies are consistent with those disclosed in the financial statements as at and for the year ended 31 December 2016.

5 Investment income

	Three month period ended 30 September		Nine month period ended 30 September	
	2017 AED’000 (Unaudited)	2016 AED’000 (Unaudited)	2017 AED’000 (Unaudited)	2016 AED’000 (Unaudited)
Net gain on sale of trading securities	112	9	277	68
Net gain/(loss) on disposal of available for sale - quoted	-	-	10,031	(1,143)
Net gain/(loss) on disposal of available for sale - unquoted	153	(183)	153	1,791
Gain on change in fair value of trading securities	824	908	2,631	176
Rental income from investment properties	569	740	2,095	2,534
Dividend income	150	150	10,015	8,548
Others	4,497	532	5,088	302
	<u>6,305</u>	<u>2,156</u>	<u>30,290</u>	<u>12,276</u>

Sharjah Cement and Industrial Development Co. (PJSC) and its subsidiary

Notes to the condensed consolidated interim financial information (*continued*)
for the nine month period ended 30 September 2017 (*unaudited*)

6 Investment in an associate

The investment in an associate represents a 34.48% (31 December 2016: 34.48%) holding in Autoline Industrial Parks Limited, an entity registered in India. The investment in Autoline Industrial Parks Limited is treated as an investment in an associate and recorded as an equity accounted investee. The entity has not yet commenced commercial operations.

7 Available for sale investments

	30 September 2017 AED'000 (Unaudited)	31 December 2016 AED'000 (Audited)	30 September 2016 AED'000 (Unaudited)
<i>Equity and debt securities</i>			
<i>Quoted:</i>			
- UAE	145,381	151,253	174,656
- Outside UAE	50,335	44,585	37,868
<i>Unquoted</i>			
- UAE	5,100	5,100	5,100
- Outside UAE	28,157	32,011	32,089
Total available for sale investments	<u>228,973</u>	<u>232,949</u>	<u>249,713</u>

Movements in the available for sale investments were as follows:

	30 September 2017 AED'000 (Unaudited)	31 December 2016 AED'000 (Audited)	30 September 2016 AED'000 (Unaudited)
Opening	232,949	278,653	278,653
Purchase during the period/year	26,049	25,464	3,520
Change in fair value	3,747	(5,120)	(11,138)
Disposals during the period/year	(33,772)	(64,548)	(19,822)
Impairment loss – unquoted shares	-	(1,500)	(1,500)
	<u>228,973</u>	<u>232,949</u>	<u>249,713</u>

8 Investment properties

	30 September 2017 AED'000 (Unaudited)	31 December 2016 AED'000 (Audited)	30 September 2016 AED'000 (Unaudited)
Land	87,717	87,717	87,717
Building	22,896	24,386	24,890
Total	<u>110,613</u>	<u>112,103</u>	<u>112,607</u>

Sharjah Cement and Industrial Development Co. (PJSC) and its subsidiary

Notes to the condensed consolidated interim financial information (*continued*)
for the nine month period ended 30 September 2017 (*unaudited*)

9 Cash in hand and at bank

	30 September 2017 AED'000 (Unaudited)	31 December 2016 AED'000 (Audited)	30 September 2016 AED'000 (Unaudited)
Cash in hand and at bank	<u>36,190</u>	<u>46,891</u>	<u>56,599</u>

Cash in hand and at bank includes AED 3.63 million (31 December 2016: AED 4.15 million and 30 September 2016: AED 7.64 million) held outside UAE.

10 Share capital

	30 September 2017 AED'000 (Unaudited)	31 December 2016 AED'000 (Audited)	30 September 2016 AED'000 (Unaudited)
<i>Authorised, issued and paid up</i> 552,957,951 shares of AED 1 each	<u>552,958</u>	<u>552,958</u>	<u>552,958</u>

11 Statutory reserve

In accordance with Article 239 of the UAE Federal Law No. (2) of 2015 and the Company's Articles of Association, a minimum of 10% of the net profit of the Company is allocated every year to a non-distributable statutory reserve. Such allocation may be ceased when the statutory reserve equals half of the paid up share capital of the Company. This reserve is not available for distribution except in circumstances stipulated by the law.

12 General reserve

As per Company's Articles of Association, 10% of the profit for the year has to be transferred to general reserve until the reserve reaches 25% of the paid up share capital. This reserve is available for distribution at the recommendation of the directors and approval of shareholders in an ordinary general meeting.

13 Cumulative changes in fair value of available for sale investments

	30 September 2017 AED'000 (Unaudited)	31 December 2016 AED'000 (Audited)	30 September 2016 AED'000 (Unaudited)
<i>Available for sale investments</i>			
At 1 January	42,686	52,880	52,880
Less: increase/(decrease) in fair value during the period/year	3,747	(5,120)	(11,138)
Less: realised (gain)/loss during the period/year	(10,031)	(14,424)	1,143
Add: impairment loss recognised in profit or loss	-	9,350	-
	<u>36,402</u>	<u>42,686</u>	<u>42,885</u>

Sharjah Cement and Industrial Development Co. (PJSC) and its subsidiary

Notes to the condensed consolidated interim financial information (*continued*)
for the nine month period ended 30 September 2017 (*unaudited*)

14 Earnings per share

The calculation of basic earnings per share is based on the profit attributable to owners of the Group and the weighted average number of ordinary shares outstanding as at 30 September 2017, calculated as follows:

	Three month ended 30 September		Nine month ended 30 September	
	2017	2016	2017	2016
Net profit for the period (AED'000)	<u>12,380</u>	<u>11,230</u>	<u>43,583</u>	<u>40,416</u>
Weighted average number of shares outstanding ('000s)	<u>552,958</u>	<u>552,958</u>	<u>552,958</u>	<u>552,958</u>
Basic and diluted earnings per share (AED)	<u>0.022</u>	<u>0.020</u>	<u>0.079</u>	<u>0.073</u>

The Group has not issued any instruments which would have any impact on earnings per share when exercised.

15 Contingent liabilities and commitments

As at 30 September 2017, the Group has issued guarantees relating to performance bonds amounting to AED 3.40 million (*31 December 2016: AED 2.94 million*), from which it is anticipated that no material liabilities will arise.

Estimated capital expenditure commitment at the statement of financial position date amounted to AED 161.80 million (*31 December 2016: AED Nil*).

The Group also has commitments for AED 5.45 million (*31 December 2016: AED 5.86 million*) on account of investments made in securities and funds. The Group has to pay as and when calls are made by the fund managers/investee companies.

16 Proposed dividend

At the Annual General Meeting held on 15 April 2017, the shareholders approved cash dividend of AED 44.24 million at AED 0.08 per share of AED 1 each, as proposed by the Board of Directors, in respect of year ended 31 December 2016.

17 Segment reporting

The Group has broadly two major reportable segments as described below, which are the Group's strategic business units. The strategic business units operate in different sectors and are managed separately because they require different strategies. The following summary describes the operation in each of the Group's reportable segments:

Manufacturing segment includes cement, paper sacks and ropes products.

Investment segment includes investment and cash management for the Company's own account.

Sharjah Cement and Industrial Development Co. (PJSC) and its subsidiary

Notes to the condensed consolidated interim financial information *(continued)*
for the nine month period ended 30 September 2017 *(unaudited)*

17 Segment reporting *(continued)*

Investment segment is organised into two business units as follows:

- Investment and letting out properties in UAE.
- Investment in public and private equities and funds, mainly in GCC and Asia.

The above segments are the basis on which the management monitors the operating results of these segments for the purpose of making decisions about resource allocation and performance assessment. Transactions between segments are eliminated on consolidation.

	Three month period ended 30 September		Nine month period ended 30 September	
	2017 AED'000 (Unaudited)	2016 AED'000 (Unaudited)	2017 AED'000 (Unaudited)	2016 AED'000 (Unaudited)
Manufacturing				
Revenue	145,715	126,199	483,911	469,198
Cost of sales	(132,835)	(111,530)	(450,388)	(421,804)
Gross profit	12,880	14,669	33,523	47,394
Miscellaneous (expenses)/ income	(261)	1,281	1,562	2,389
Expenses	(2,442)	(2,368)	(7,948)	(6,609)
Net segment results	10,177	13,582	27,137	43,174
Investment				
Income from investment in private and public equities and funds	5,623	1,315	27,966	11,162
Interest income	115	96	229	390
Other income/(expenses)	-	5	-	(1,810)
	5,738	1,416	28,195	9,742
Income from investment properties	1,070	1,244	3,586	4,031
Depreciation	(504)	(504)	(1,491)	(1,497)
	566	740	2,095	2,534
Net segment results	6,304	2,156	30,290	12,276
Finance costs	(2,137)	(2,277)	(6,626)	(8,094)
Unallocated expenses-Head office	(1,964)	(2,231)	(7,218)	(6,940)
Profit for the period	12,380	11,230	43,583	40,416

Sharjah Cement and Industrial Development Co. (PJSC) and its subsidiary

Notes to the condensed consolidated interim financial information (*continued*)
for the nine month period ended 30 September 2017 (unaudited)

17 Segment reporting (*continued*)

Other information

	30 September 2017			31 December 2016		
	Manufacturing AED'000	Investment AED'000	Total AED'000	Manufacturing AED'000	Investment AED'000	Total AED'000
Segment assets	1,367,401	421,282	1,788,683	1,367,957	423,702	1,791,659
Segment liabilities	390,808	-	390,808	386,842	4	386,846
Depreciation	40,961	1,491	42,452	52,085	1,999	54,084
Capital expenditure	38,870	-	38,870	63,079	-	63,079

Geographical information

The following table presents revenue, asset and liability information regarding geographic segments for the periods ended 30 September 2017 and 30 September 2016.

	30 September 2017			30 September 2016		
	Domestic AED'000	International AED'000	Total AED'000	Domestic AED'000	International AED'000	Total AED'000
Revenue	364,805	119,106	483,911	364,910	104,288	469,198
Investment income	20,507	9,783	30,290	9,991	2,285	12,276

	30 September 2017			31 December 2016		
	Domestic AED'000	International AED'000	Total AED'000	Domestic AED'000	International AED'000	Total AED'000
Assets	1,627,102	161,581	1,788,683	1,635,071	156,588	1,791,659
Liabilities	332,573	58,235	390,808	332,945	53,901	386,846
Capital expenditure	38,870	-	38,870	63,079	-	63,079