



Management Report on results up to 30 June 2014

1. Financial Results

The company's turnover during the first half of 2014 is AED 383.1 Million in comparison to AED 322.7 Million in 2013. The increase in turnover is mainly attributed to increase in export of our product.

The operational gross profit has slightly improved, and the company has attained a net profit of AED 31.3 Million against AED 13.3 Million in 2013, an increase of 135%. The increase in net profit is mainly due to increase in investment income.

There is little improvement in local as well as international stock markets.

The Company's shareholders' equity stands at AED 1,428 Million, which is 5% higher than the same period in 2013.

P.J. Batavia
Chief Executive

M.K. Vijayakumar
Financial Controller

