



Management Report on results up to 30 June 2015

1. Financial Results

The company's turnover has decreased during the second quarter of 2015 to AED 322.8 Million in comparison to AED 383.1 Million in 2014. The decrease is due to reduction in exports to neighbouring countries.

The operational gross profit has improved due to reduction in manufacturing cost and the company has attained a net profit of AED 32.6 Million as against AED 31.3 Million in 2014.

During the second quarter both the local and international stock markets remained volatile.

The Company's shareholders' equity is AED 1,410 Million, which is slightly lower than for the same period in 2014.


P.J. Batavia
Chief Executive




M.K. Vijayakumar
Financial Controller