



Management Report on results up to 31st March 2014

1. Financial Results

The company's turnover has improved during the first quarter of 2014 to reach to AED 176.2 Million in comparison to AED 168.1 Million in 2013. The increase is direct result of additional export of manufactured products.

The operational gross profit has improved and the company has attained a net profit of AED 9.1 Million against AED 4.3 Million in 2013.

The local stock market has improved substantially, however the international stock markets are still volatile.

The Company's shareholders' equity stands at AED 1,507 Million, which has improved by 15% than first quarter of 2013.



P.J. Batavia
Chief Executive



M.K. Vijayakumar
Financial Controller

