



Management Report on results up to 31st March 2016

1. Financial Results

The company's turnover has improved during the first quarter of 2016 to reach to AED 174 Million in comparison to AED 161 Million in 2015. The increase is due to improvement in export markets.

The operational gross profit has improved and the company has attained a net profit of AED 11.4 Million as against AED 11.2 Million in 2015.

During the quarter both the local and international stock markets remained volatile.

The Company's shareholders' equity stands at AED 1,395 Million, which is marginally lower than the first quarter of 2015.



P.J. Batavia
Chief Executive



M.K. Vijayakumar
Financial Controller

