



Management Report on results up to 30 June 2016

1. Financial Results

The company's turnover has increased during the second quarter of 2016 to AED 343 Million in comparison to AED 323 Million in 2015. The increase is due to slight improvement in domestic, as well as export sales.

The company's net profit is AED 29.2 Million as against AED 32.6 Million in 2015. The lower profit has been mainly attributed to increase in basic raw material prices for manufacturing cement, and lower investment income.

Both the local and international stock markets remained volatile during the second quarter as well.

The Company's shareholders' equity is AED 1,368 Million, which is slightly lower than for the same period in 2015.



P.J. Batavia
Chief Executive



M.K. Vijayakumar
Financial Controller